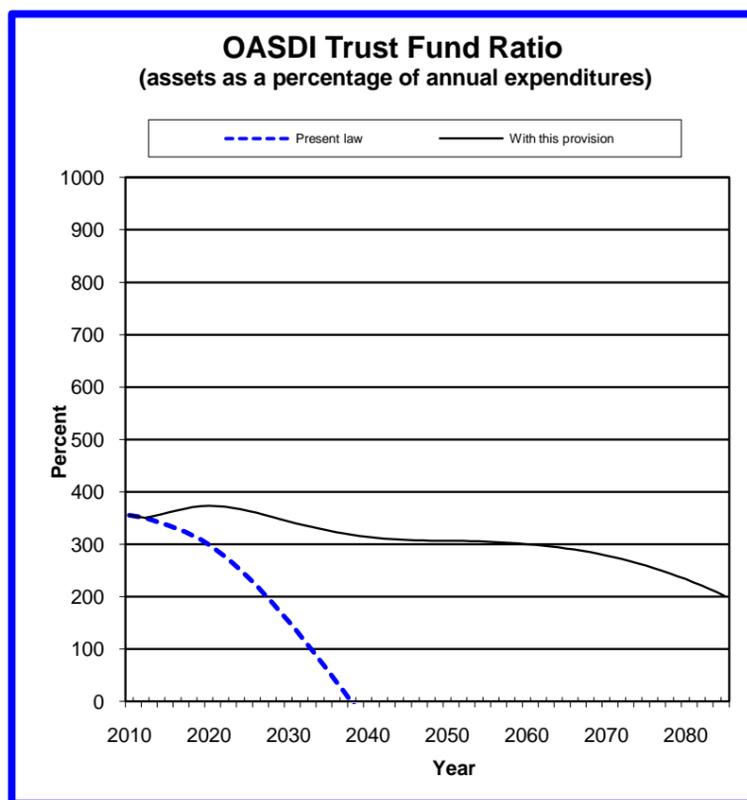
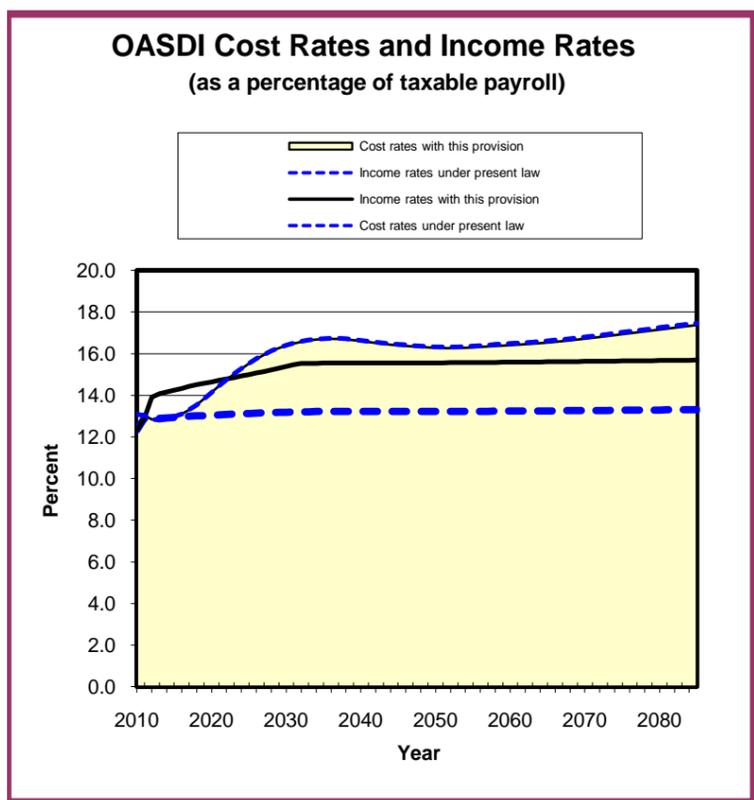


Summary Measures and Graphs
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply 12.4 payroll tax rate on earnings above \$250,000 starting in 2012. The \$250,000 threshold does not increase in future years; when the current-law contribution and benefit base exceeds \$250,000, apply 12.4 percent tax rate to earnings above the base. Earnings subject to tax above the threshold would not be credited for the purpose of computing benefits.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.92%	-4.12%	2.07%	2.47%	0.15%	-1.64%



Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security
 March 10, 2011